

RESOLUTION NO. 08-560

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON ADOPTING A SET OF FISCAL MANAGEMENT POLICIES FOR 2009 TO ENSURE THE MOST EFFICIENT USE OF RESOURCES AND TO MEET ACCOUNTING AND AUDITING RULES

WHEREAS, written financial guidelines contribute to sound decision-making that safeguards core services and helps the City withstand economic fluctuations, maintain focus on the entire financial picture, and adjust to the changing needs of the community; and

WHEREAS, the 2009 Financial Management Policies define practices that will be used by the City to meet its obligations and operate in a financially prudent manner; and

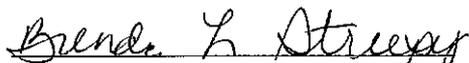
WHEREAS, adoption of these Guidelines will assist City staff and elected officials in evaluating whether individual budget decisions accurately reflect overall goals of the City Council and the community at large. Now, therefore,

BE IT RESOLVED that the City of Black Diamond hereby adopts the 2009 Fiscal Management Policies, a copy of which is adopted by reference to this Resolution.

ADOPTED by the City Council at an open public meeting held on the 4<sup>th</sup> day of December, 2008.

  
Howard Botts, Mayor

Attest:

  
Brenda L. Streepy, City Clerk