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City approval of Fiscal Impact Analysis for Phase 2

June 16, 2014



# CITY OF BLACK DIAMOND

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## MEMORANDUM

Date: June 16, 2014

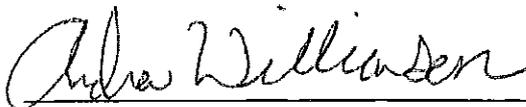
From: Andrew Williamson

Re: Approval of Fiscal Impact Analysis for Phase 2

Pursuant to Section 13.6 (Fiscal Impacts Analysis) of The Villages Master Planned Development Development Agreement (adopted by Ordinance 11-970) and Section 13.6 (Fiscal Impacts Analysis) of the Lawson Hills Master Planned Development Development Agreement (adopted by Ordinance 11-971), the Master Developer submitted documents pertaining to the Fiscal Impacts Analysis. These documents have been reviewed by the Designated Official and by the contracted Master Development Review Team (MDRT) fiscal consultant, Henderson, Young & Company.

Mr. Randall L. Young prepared a document entitled "Independent Evaluation of Phase 2 Updated Fiscal Impact Analysis for The Villages and Lawson Hills Master Planned Developments", dated May 26, 2014. In this document, he states, "Based on the information presented in my Independent Evaluation Report, it is my expert opinion that the City of Black Diamond's Designated Official should accept the revised *Phase 2 Updated Fiscal Impact Analysis for The Villages and Lawson Hills Master Planned Developments*, dated April 28, 2014, and the supporting spreadsheets and log of documentation and explanations as fulfilling the requirements of Section 13.6 of the Development Agreements."

The undersigned Designated Official hereby approves the Fiscal Impact Analysis prepared for The Villages & Lawson Hills MPDs Phase 2 based on the recommendation of the MDRT fiscal consultant.

 6/16/2014

Andrew Williamson, Designated Official  
Fiscal Analysis