

City of Black Diamond, Wa

Financial Report

Third Quarter 2016



September 30, 2016

General Fund 3rd Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Actual Through September	Budget Balance	% Received or Spent
REVENUE						
1 Property Tax	1,438,112	1,460,777	1,465,908	814,923	650,985	55.6%
2 Sales Tax	302,927	311,927	326,250	314,284	11,966	96.3%
3 Utility & Gambling Tax	582,921	583,962	563,500	462,942	100,558	82.2%
4 Business & Other Licenses & Fees	21,995	23,090	22,000	22,850	(850)	103.9%
5 Cable Franchise Fees	62,438	67,171	66,000	53,228	12,772	80.6%
6 Land Use and Permitting Fees	112,715	178,847	181,310	289,520	(108,210)	159.7%
7 Liquor Tax & Profits	44,887	48,007	54,750	41,596	13,154	76.0%
8 State Sales Tax Assistance	72,195	89,563	78,460	67,943	10,517	86.6%
9 KC EMS Levy, Recycle Grants & misc	70,648	71,293	71,991	65,012	6,979	90.3%
10 Charges for Services, Passport	20,580	19,333	101,400	12,463	88,937	12.3%
11 Parks Parking Fees	22,274	24,214	25,000	19,791	5,209	79.2%
12 Gym Revenue		6,829	9,940	5,040	4,900	50.7%
13 Cemetery Fees & Charges	10,371	6,267	12,600	7,000	5,600	55.6%
14 Police Grants, Crim Justice & Misc	153,933	185,139	128,915	117,387	11,528	91.1%
15 Traffic School, Cost Recoveries & Other Svcs			23,300	78,545	(55,245)	337.1%
16 Court Fines and Fees	114,777	112,563	109,521	96,840	12,681	88.4%
17 Miscellaneous Revenue	7,108	9,231	2,500	8,955	(6,455)	358.2%
18 Subtotal Operating Revenue	3,037,880	3,198,210	3,243,345	2,478,317	765,028	76.4%
19 Insurance Recovery-Legal Svcs		34,892	-			
20 Funding Agreement-MDRT	1,328,939	764,052	822,497	553,872	268,625	67.3%
21 Total Operating Revenue	4,366,819	3,997,155	4,065,842	3,032,190	1,033,652	74.6%
22 Developer Reimb-SEPA Legal & Makers	96,496	198	10,000		10,000	0.0%
23 Developer Reimb-MDRT Consultants	324,130	468,582	438,000	197,180	240,820	45.0%
24 Total Revenue	4,787,445	4,465,934	4,513,842	3,229,370	1,284,472	71.5%
25 Beg Cash & Inv Bal General Govt	644,198	842,525	912,660	1,045,376	(132,716)	
26 Beg Cash & Investment By Dev	299,129	190,103	160,000	192,700	(32,700)	
27 Total Gen Fund Sources	5,730,772	5,498,562	5,586,502	4,467,446	1,119,056	80.0%
EXPENDITURES						
29 Legislative-Council	11,782	11,986	15,711	7,108	8,603	45.2%
30 Executive-Mayor	14,507	15,016	15,118	10,963	4,155	72.5%
31 Administration	117,435	-				
32 City Clerk/Human Resources	220,118	215,151	227,588	145,756	81,832	64.0%
33 Finance (audit budgeted in 2015 not paid till 2016)	268,152	176,002	181,014	140,733	40,281	77.7%
34 Information Services	45,659	27,739	31,175	21,305	9,870	68.3%
35 Legal Service	110,594	47,992	55,000	49,360	5,640	89.7%
36 Legal Services-Investigation/Other	122,263	-				
37 Legal-Pros Atty & Pub Defender	61,000	54,250	61,250	38,250	23,000	62.4%
38 Municipal Court	139,944	163,463	168,769	120,879	47,890	71.6%
39 Police Department	1,652,792	1,606,221	1,700,472	1,257,187	443,285	73.9%
40 Fire Department	454,496	465,148	525,375	250,817	274,558	47.7%
41 Natural Resources	76,382	-	-			
42 Recycle/Air Qual/Mntl Hlth/Anim Cont	27,344	29,658	32,166	13,478	18,688	41.9%
43 Master Dev Review Team & Econ Dev	442,931	536,530	657,325	417,791	240,534	63.5%
44 Hearing Examiner	709		5,000	615	4,385	12.3%
45 Community Development-Permitting	121,283	121,740	174,681	94,090	80,591	53.9%
46 Community Development-Planning	91,177	139,021	146,643	76,493	70,150	52.2%
47 Facilities-Staff & Miscellaneous	89,780	86,280	47,876	39,402	8,474	82.3%
48 Facilities Bldg Mtc-Supplies & Maint	58,461	45,273	73,200	47,465	25,735	64.8%
49 Emergency Management	184	277	5,000	799	4,201	16.0%
50 Parks	40,397	40,817	51,206	35,007	16,199	68.4%
51 Parks Museum	7,394	7,315	7,551	5,513	2,038	73.0%
52 Parks Gym	2,502	9,109	11,316	6,763	4,553	59.8%
53 Cemetery	17,680	16,266	18,598	12,017	6,581	64.6%
54 Central Svcs -Paper, Post, Printing, Cks	11,469	9,494	32,353	5,256	26,097	16.8%
55 Total Operating Expenditures	4,206,435	3,824,748	4,244,387	2,797,047	1,447,340	65.9%
56 Developer Exp-Prior Yr Planning & SEPA	55,322	55,277	10,000		10,000	0.0%
57 Developer MDRT-Consultants	436,386	380,461	438,000	208,113	229,887	47.5%
58 Total Other Expenditures	491,708	435,738	448,000	208,113	239,887	46.5%
59 Total Expenditures	4,698,143	4,260,486	4,692,387	3,005,160	1,687,227	64.0%
60 Ending Cash & Inv Bal Gen Govt	842,526	1,045,376	734,115	1,269,586	(535,471)	
61 Ending Cash & Inv Bal Developer	190,103	192,700	160,000	192,700	(32,700)	
62 Total Ending Cash and Investments	1,032,629	1,238,076	894,115	1,462,286	(568,171)	
63 Total Gen Fund Uses	5,730,772	5,498,562	5,586,502	4,467,446	1,119,056	80.0%

Street Fund 3rd Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	Actual 2016 Through September	Budget Balance	% Received or Spent
1 REVENUE						
2 Gas Tax	86,017	88,081	90,594	70,079	20,515	77%
3 Right of Way Permits	8,416	15,237	15,000	5,286	9,714	35%
4 Other Revenue	2,562	3,119	1,740	7,532	(5,792)	433%
5 Total Operating Revenue	96,995	106,437	107,334	82,896	24,438	77%
6 Funding Agreement	18,660	18,654				
7 Transfer in-REET II	50,000	50,000	50,000	50,000	0	100%
8 Transfer in- Trans Benefit Dist. - Car Tab Fee			60,000		60,000	0%
9 Total Other Revenue	68,660	68,654	110,000	50,000	60,000	45%
10 Total Revenue	165,655	175,091	217,334	132,896	84,438	61%
11 Beginning Cash and Investments	186,952	153,589	111,645	118,374	(6,729)	
12 Total Street Fund Sources	352,607	328,681	328,979	251,270	77,709	76%
13 EXPENDITURES						
17 Total Salaries and Benefits	112,700	124,269	102,040	87,095	14,945	85%
19 Total Supplies	4,939	5,494	10,347	4,227	6,120	41%
31 Total Services and Charges	71,378	70,544	92,904	53,546	39,358	58%
32 Total Operating Expenses	189,017	200,307	205,291	144,869	60,422	71%
33 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	0	100%
34 Total Expenditures	199,017	210,307	215,291	154,869	60,422	72%
35 3 Months Operating Cash Reserves	47,254	50,077	51,323	51,323	0	
36 Ending Cash and Investments	106,336	68,297	62,365	45,078	17,287	
37 Total Ending Cash and Investments	153,590	118,374	113,688	96,401	17,287	
38 Total Street Fund Uses	352,607	328,681	328,979	251,270	77,709	76%

Water Fund 3rd Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Actual Through September	Budget Balance	% Received or Spent
REVENUE						
1 Water Charges	615,634	728,812	660,000	550,008	109,992	83%
2 Water Late Fees and Name Changes	18,409	23,623	19,000	21,428	(2,428)	113%
3 Total Operating Revenue	634,043	752,435	679,000	571,435	107,565	84%
4 Interest, Refunds and Misc.	24,633	126	6,400	17,637	(11,237)	276%
5 Transfer in from Water Reserve	80,000	20,000	10,000	10,000	-	100%
6 Palmer Coking Coal Contribution	99,362	98,499	102,848	98,420	4,428	96%
7 Total Other Revenue	203,995	118,625	119,248	126,057	(6,809)	106%
8 Total Revenue	838,039	871,061	798,248	697,492	100,756	87%
9 Beg Cash and Investment Unreserved	125,340	160,302	161,635	222,708	(61,073)	
10 Total Water Fund Sources	963,379	1,031,363	959,883	920,200	39,683	96%
EXPENDITURES						
11 Total Salaries and Benefits	166,579	183,095	185,066	141,208	43,858	76%
21 Total Supplies	22,950	24,326	33,846	19,411	14,435	57%
35 Total Services and Charges	216,877	212,941	241,601	163,633	77,968	68%
36 Total Operating Expenditures	406,405	420,363	460,513	324,252	136,261	70%
37 Debt Service - Water	381,672	378,292	320,430	320,430	-	100%
38 Transfer - Water Portion Comp Plan Update	5,000					
39 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	100%
40 Subtotal Other Expenditures	396,672	388,292	330,430	330,430	-	100%
41 Total Expenditures	803,077	808,655	790,943	654,682	136,261	83%
42 3 Month Operating Cash Reserves	101,601	105,066	115,128	115,128	-	
43 Unreserved Cash and Investments	58,701	117,642	53,812	150,390	(96,578)	
44 Total Ending Cash and Investments	160,302	222,708	168,940	265,518	(96,578)	
45 Total Water Fund Uses	963,379	1,031,363	959,883	920,200	39,683	96%

Sewer Fund 3rd Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Actual Through September	Budget Balance	% Received or Spent
1 REVENUE						
2 Sewer User Charges	708,966	756,155	742,000	583,698	158,302	79%
3 Miscellaneous Revenue	19,095	600	4,260	9,037	(4,777)	212%
4 Total Operating Revenue	728,061	756,755	746,260	592,734	153,526	79%
5 Transfer from Sewer Reserves	80,000	80,000	100,000	100,000	-	100%
6 Total Other Revenue	80,000	80,000	100,000	100,000	-	100%
7 Total Revenue	808,061	836,755	846,260	692,734	153,526	82%
8 Beginning Cash and Investments	126,682	141,294	117,641	131,720	(14,079)	
9 Total Sewer Fund Sources	934,743	978,049	963,901	824,454	139,447	86%
10 EXPENDITURES						
14 Total Salaries and Benefits	164,804	192,115	184,190	137,710	138,572	75%
19 Total Supplies	5,879	6,847	12,126	7,407	5,230	61%
35 Total Services and Charges	607,766	637,368	667,923	498,430	189,398	75%
36 Total Operating Expenditures	778,449	836,330	864,239	643,546	333,200	74%
37 Transfer-Sewer Portion Comp Plan Update	5,000					
38 Transfer to PW Equip Repl Fund	10,000	10,000	10,000	10,000	-	100%
39 Subtotal Other Expenditures	15,000	10,000	10,000	10,000	-	100%
40 Grand Total Expenditures	793,449	846,330	874,239	653,546	220,693	75%
41 Cash and Investment Reserved	141,294	131,720	89,662	170,908	(81,246)	
42 Total Sewer Fund Uses	934,743	978,049	963,901	824,454	139,447	86%

Stormwater Fund 3rd Qtr 2016 Finance Report



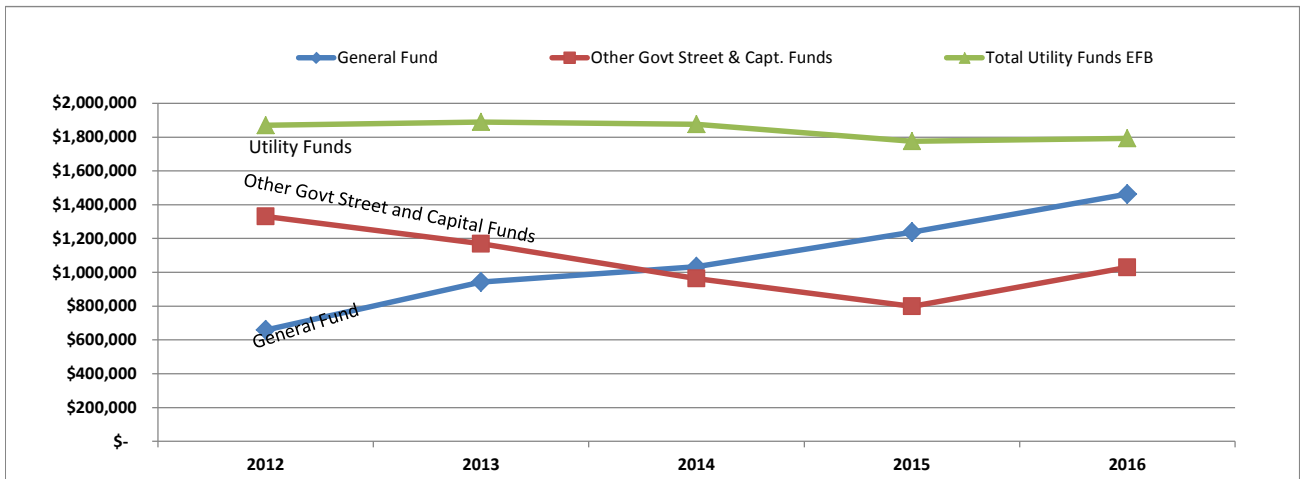
	Actual 2014 Audited	2015 Actual	2016 Budget	2016 Actual through September	Budget Balance	% Received or Spent
1 REVENUE						
2 Stormwater Charges	331,801	350,820	343,000	273,655	69,345	80%
3 Stormwater Protection Inspection Fee	3,515	4,408	6,000	3,588	2,412	60%
4 PW Perm- Insp, Eng Civil Allocation	534	2,079	800	5,790	(4,990)	724%
5 Total Operating Revenue	335,849	357,307	349,800	283,033	66,767	81%
6 Interest and Refunds	86	199	120	488	(368)	407%
7 Funding Agreement Reimburse for PW Staff	18,505	-	-	-	-	
8 Total Other Revenue	18,590	199	120	488	(368)	407%
9 Total Revenue	354,439	357,506	349,920	283,521	66,399	81%
10 Beginning Cash and Investments	81,656	90,498	105,818	102,303	3,515	
11 Total Stormwater Fund Sources	436,096	448,004	455,738	385,824	69,914	85%
12 EXPENDITURES						
16 Total Salaries and Benefits	166,063	190,974	182,548	137,785	44,763	75%
21 Total Supplies	5,902	7,130	13,186	8,393	4,793	64%
35 Total Services and Charges	167,527	146,336	165,062	130,786	69,679	79%
36 Total Operating Expenditures	339,492	344,440	360,796	276,964	119,235	77%
37 Debt Service	10,100					
38 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	
39 Transfer - Storm Portion Comp Plan Update	5,000					
40 Total Other Expenditures	25,100	10,000	10,000	10,000	-	
41 Total Expenditures	364,592	354,440	370,796	286,964	119,235	77%
42 Reserved Ending Cash and Investments	71,503	93,563	84,942	98,860	(49,321)	
43 Total Stormwater Fund Uses	436,096	448,004	455,738	385,824	69,914	85%

City of Black Diamond

Summary: Actual Year End - Ending Cash & Investment Balance Report Cash & Investments-Balance Sheet

Governmental Funds	2012	2013	2014	2015	3rd Q 2016
General Fund Ending Fund Balance	659,036	943,327	1,032,628	1,238,076	1,462,285
Gen Govt Capital Funds					
Street Fund	262,584	186,952	153,589	118,374	96,401
Fire Impact Fees		10,366	13,616	48,570	178,890
Transportations Benefit District -Fund	0				42,461
Traffic Mitigation Fees					74,217
REET I & Gen Govt Capital Projects	545,530	509,526	387,708	267,199	304,778
REET II & PW-Streets	510,696	436,600	296,233	292,776	239,765
Police & Fire Equipment Replacement	12,429	25,500	112,258	72,604	92,120
Other Govt Street & Capt. Funds C&I	1,331,239	1,168,944	963,404	799,523	1,028,632
Total Government Ending C&I	1,990,275	2,112,271	1,996,032	2,037,599	2,490,918
Utility Funds					
Water Operating	107,982	125,340	160,302	222,708	265,518
Water /WSFFA	120,011	59,851	157,283	75,679	196,293
Water Reserve & Capital	504,126	441,809	331,666	274,195	203,534
Sewer Operating	87,738	126,682	141,294	131,720	170,908
Sewer Reserve & Capital	870,554	900,858	791,639	701,374	610,694
Stormwater Operating	29,185	81,657	81,657	102,303	98,860
Stormwater Reserves & Capital	0	0	29,369	59,189	37,257
PW Equipment Replacement	150,321	153,793	183,501	208,403	210,010
Total Utility Funds Ending C&I	1,869,917	1,889,990	1,876,711	1,775,571 *	1,793,074
Trust Funds-due to others*	42,285	51,142	38,841	177,886	176,708
Total Ending-Cash & Inv.	3,902,477	4,053,403	3,911,584	3,991,056	4,460,699

* \$138,885 of this balance is due to the change in insurance from CIAW to AWC Jan. billing dates.



City Wide -Balance Sheet as of Sept. 30, 2016

Cash & Investments	\$4,460,699
Accounts Receivable	\$40,882
Fixed Assets & Depreciation (Cash cities do not record this)	\$0
Insured assets (excluded Street & Utility land and infrastructure)	
Vehicles	\$574,357
-Off Road- Mowers, Boats & trailers	\$381,317
Buildings	\$12,002,871
Total Assets	\$17,460,126
Outstanding Accounts Payable (Bills paid when due)	\$0
Internal Loans	\$0
Water Public Works Trust Fund Loan-short term payable 2017	(\$307,309)
Water Public Works Trust Fund Loan-long term payable 2018-2024	(\$2,123,849)
Black Diamond Fund Position (Equity or retained earnings)	\$15,028,968