



# CITY OF BLACK DIAMOND

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## December 31, 2016 Operating Funds 4th Quarter Financial Report

The 4<sup>th</sup> Quarter financial Reports show a summary of the 2016 Budgeted Revenue compared to the actual revenue received through December 31, 2016. Prior years revenue and expenditures are included as comparable. The reports include statements for the General Fund, Street Fund, Water Fund, Sewer Fund and Stormwater Fund.

### General Fund Operating Revenues

The General Fund operating revenue for the 2016 equals \$4,310,810 which is \$233,079 more than was budgeted. Sales Tax and Building Permits constitute most of this increase, due to the permitting and building of the new school and sales tax from the developer infrastructure improvements. The following briefly describes the various revenue highlights:

Property Tax	\$39,685 over budget due to new construction.
Sales Tax	\$120,897 over budget due to construction material at the school and developer site. (a two-month lag in remittance)
Utility Tax	\$39,652 over budget primarily due to cold weather Power trends & Increases in Cable TV
Business Licenses	@ 5% over budget
Cable Franchise Fees	@ 8,8% over budget
State Shared Assistance	@ \$15,383 over budget
Liquor Tax & Profit	@ 1.9% over budget
Land Use & Permits	@ \$134,003 over budget primarily due to Enumclaw school advance permits
Park Parking Fees	\$7,873 under budget due to cooler summer
Court Fines & Fees	\$12,170 over budget due to increase in # of tickets
Police Department Rev	\$ 85,658 over budget primarily due to Traffic School fees
Internal Charges for Svcs	\$85,726 under budget due to State accounting change required previous revenue to be changed to a credit to expenditures
Funding Agreement Staff & Maintenance Reimburse	\$132,130 under budget due to unfilled positions that were not reimbursed

## **General Fund Operating Expenditures**

The Operating Expenditure trend through December 31, 2016 were \$287,977 under budget due to MDRT and Community Development staff vacancies and the credit of previous building costs allocations that are no longer considered Revenue by the Auditor's office, but are now a credit against expenditures. There is no net cash change from this accounting change.

## **General Fund Summary**

The final 2016 bottom line ending Cash and Investment amount is \$1,480,774. This is above budget due to some excess revenue and expenditure savings. The 2017 Budget had anticipated the ending Cash & Investment to be \$1,303,353, so the City ended the year \$177,421 better than we had expected. This amount is consistent with last years, as we are conservative when we estimate ending balances in August of the previous year. A positive end balance is desired as the next year may have unexpected costs, such as legal fees.

## **Street and Utility Operating Funds**

The Street Operating Fund Revenue ended 2016 at \$7,772 over budget and expenditures at \$1,651 under budget. The TBD \$20.00 car tab fees which began in May 2016 collected the expected \$60,000 which was transferred to the Street fund to help cover maintenance costs. The Street fund ended 2016 with a \$129,840 Cash and Investment balance.

The Water Operating Fund revenue ended 2016 at \$87,165 over budget. This was due primarily to Hydrant water use by the School and Developer projects. Expenditures ended 2016 at \$11,060 under budget, for a total operating ending cash and investment balance of \$328,237.

The Sewer Operating Fund revenue ended 2016 at \$40,272 over budget. This is primarily due to the related water charges, which are also used to determine Metro sewer charges or usage. Expenditures ended 2016 at \$1,248 under budget. Ending Sewer operating cash and investment balance is \$145,261.

The Stormwater Operating Revenue ended 2016 at \$4,652 over budget, due to past due accounts paying their past due amounts. Expenditures ended 2016 at \$2,480 under budget. The ending 2016 cash and investment balance was \$97,619.

## **Summary of Actual Ending Cash & Investment Balances**

The summary report is included showing the Financial trend of the ending Cash and Investment Balances from 2012 through the end of 2016. This report shows a gradual positive increase in the Governmental Operating Funds of an average of 5%-6% per year. This indicates that the City is continuing to increase the cash position in excess of expenditure increases. This is very important to property tax revenue dependent cities to meet cash flow expenditures in the off months, when we do not receive property tax. The State Auditor's office uses this measure to show if a city is "fit" or maintaining/increasing balances.

The Governmental and Street Capital funds had been using their cash reserves, but have shown an increase in 2016 due to the increase in Fire and Street mitigation fees.

The operating Utility Funds have maintained their ending cash and investments, but the utility Capital and Reserve funds have decreased by about 10% over the last four years. This is due to the Sewer Operating funds needing to use cash reserves to cover operating costs each year. A city sewer operating rate

increase is needed to stabilize this use of cash reserves. The Stormwater Fund will also need a rate increase to cover their maintenance and capital needs in the future.

Overall the city ended 2016 in a very positive position.

If you have any questions about the report, please call May Miller, Finance Director, at 360-886-5700.

May Miller  
Finance Director  
City of Black Diamond

# General Fund 4th Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Year End	Budget over/ (under)	% Received or Spent
<b>REVENUE</b>						
1 Property Tax	1,438,112	1,460,777	1,465,908	1,505,593	39,685	102.7%
2 Sales Tax	302,927	311,927	326,250	447,147	120,897	137.1%
3 Utility & Gambling Tax	582,921	583,962	563,500	603,152	39,652	107.0%
4 Business & Other Licenses & Fees	21,995	23,090	22,000	23,190	1,190	105.4%
5 Cable Franchise Fees	62,438	67,171	66,000	71,833	5,833	108.8%
6 Land Use and Permitting Fees	112,715	178,847	181,310	315,313	134,003	173.9%
7 Liquor Tax & Profits	44,887	48,007	54,750	55,776	1,026	101.9%
8 State Sales Tax Assistance	72,195	89,563	78,460	93,843	15,383	119.6%
9 KC EMS Levy, Recycle Grants & misc	70,648	71,293	71,991	72,030	39	100.1%
10 Charges for Services, Passport (&Accounting Chg)	20,580	19,333	101,400	15,674	(85,726)	15.5%
11 Parks Parking Fees	22,274	24,214	25,000	21,222	(3,778)	84.9%
12 Gym Revenue		6,829	9,940	5,845	(4,095)	58.8%
13 Cemetery Fees & Charges	10,371	6,267	12,600	7,700	(4,900)	61.1%
14 Police Department Rev (Grants, CJ, Traffic School, etc	153,933	185,139	164,104	249,762	85,658	152.2%
15 Court Fines and Fees	114,777	112,563	109,521	121,691	12,170	111.1%
16 Miscellaneous Revenue	7,108	9,231	2,500	10,673	8,173	426.9%
<b>17 Subtotal Operating Revenue</b>	<b>3,037,880</b>	<b>3,198,210</b>	<b>3,255,234</b>	<b>3,620,443</b>	<b>365,209</b>	<b>111.2%</b>
18 Insurance Recovery-Legal Svcs		34,892	-			
19 Funding Agreement-MDRT	1,328,939	764,052	822,497	690,367	(132,130)	83.9%
<b>20 Total Operating Revenue</b>	<b>4,366,819</b>	<b>3,997,155</b>	<b>4,077,731</b>	<b>4,310,810</b>	<b>233,079</b>	<b>105.7%</b>
21 Developer Reimb-SEPA Legal & Makers	96,496	198	10,000			0.0%
22 Developer Reimb-MDRT Consultants	324,130	468,582	438,000	229,013	(208,987)	52.3%
<b>23 Total Revenue</b>	<b>4,787,445</b>	<b>4,465,934</b>	<b>4,525,731</b>	<b>4,539,823</b>	<b>(14,092)</b>	<b>100.3%</b>
24 Beg Cash & Inv Bal General Govt	644,198	842,525	912,660	1,045,376	132,716	
25 Beg Cash & Investment By Dev	299,129	190,103	160,000	192,700	32,700	
<b>26 Total Gen Fund Sources</b>	<b>5,730,772</b>	<b>5,498,562</b>	<b>5,598,391</b>	<b>5,777,899</b>	<b>179,508</b>	<b>103.2%</b>
<b>EXPENDITURES</b>						
28 Legislative-Council	11,782	11,986	15,711	12,897	(2,814)	82.1%
29 Executive-Mayor	14,507	15,016	15,118	14,412	(706)	95.3%
30 Administration	117,435	-			-	
31 City Clerk/Human Resources	220,118	215,151	227,588	195,776	(31,812)	86.0%
32 Finance (audit budgeted in 2015 not paid till 2016)	268,152	176,002	181,014	184,573	3,559	102.0%
33 Information Services	45,659	27,739	31,175	34,264	3,089	109.9%
34 Legal Service	110,594	47,992	55,000	90,279	35,279	164.1%
35 Legal Services-Investigation/Other	122,263	-			-	
36 Legal-Pros Atty & Pub Defender	61,000	54,250	61,250	54,250	(7,000)	88.6%
38 Municipal Court	139,944	163,463	168,769	160,991	(7,778)	95.4%
39 Police Department	1,652,792	1,606,221	1,712,361	1,692,692	(19,669)	98.9%
40 Fire Department	454,496	465,148	525,375	498,882	(26,493)	95.0%
41 Natural Resources	76,382	-	-		-	
42 Recycle/Air Qual/Mntl Hlth/Anim Cont	27,344	29,658	32,166	22,826	(9,340)	71.0%
43 Master Dev Review Team	442,931	536,530	657,325	550,403	(106,922)	83.7%
44 Hearing Examiner	709		5,000	615	(4,385)	12.3%
45 Community Development-Permitting	121,283	121,740	174,681	137,334	(37,347)	78.6%
46 Community Development-Planning	91,177	139,021	146,643	111,229	(35,414)	75.9%
47 Facilities-Staff & Miscellaneous	89,780	86,280	47,876	48,660	784	101.6%
48 Facilities Bldg Mtc-Supplies & Maint	58,461	45,273	73,200	67,983	(5,217)	92.9%
49 Emergency Management	184	277	5,000	1,374	(3,626)	27.5%
50 Parks	40,397	40,817	51,206	30,352	(20,854)	59.3%
51 Parks Museum	7,394	7,315	7,551	7,045	(506)	93.3%
52 Parks Gym	2,502	9,109	11,316	9,885	(1,431)	87.4%
53 Cemetery	17,680	16,266	18,598	15,551	(3,047)	83.6%
54 Central Svcs -Paper, Post, Printing, Cks	11,469	9,494	32,353	26,026	(6,327)	80.4%
<b>56 Total Operating Expenditures</b>	<b>4,206,435</b>	<b>3,824,748</b>	<b>4,256,276</b>	<b>3,968,299</b>	<b>(287,977)</b>	<b>93.2%</b>
57 Developer Exp-Prior Yr Planning & SEPA	55,322	55,277	10,000		(10,000)	0.0%
58 Developer MDRT-Consultants	436,386	380,461	438,000	328,826	(109,174)	75.1%
<b>59 Total Other Expenditures</b>	<b>491,708</b>	<b>435,738</b>	<b>448,000</b>	<b>328,826</b>	<b>(119,174)</b>	<b>73.4%</b>
<b>60 Total Expenditures</b>	<b>4,698,143</b>	<b>4,260,486</b>	<b>4,704,276</b>	<b>4,297,125</b>	<b>(407,151)</b>	<b>91.3%</b>
61 Ending Cash & Inv Bal Gen Govt	842,526	1,045,376	734,115	1,288,074	553,959	175.5%
62 Ending Cash & Inv Bal Developer	190,103	192,700	160,000	192,700	32,700	120.4%
<b>63 Total Ending Cash and Investments</b>	<b>1,032,629</b>	<b>1,238,076</b>	<b>894,115</b>	<b>1,480,774</b>	<b>586,659</b>	<b>165.6%</b>
<b>64 Total Gen Fund Uses</b>	<b>5,730,772</b>	<b>5,498,562</b>	<b>5,598,391</b>	<b>5,777,899</b>	<b>179,508</b>	<b>103.2%</b>

# Street Fund 4th Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Year End	Budget over/ (under)	% Received or Spent
1 <b>REVENUE</b>						
2 Gas Tax	86,017	88,081	90,594	90,759	165	100.2%
3 Right of Way Permits	8,416	15,237	15,000	6,383	(8,617)	42.6%
4 Other Revenue	2,562	3,119	1,740	17,965	16,225	1032.5%
5 <b>Total Operating Revenue</b>	<b>96,995</b>	<b>106,437</b>	<b>107,334</b>	<b>115,106</b>	<b>7,772</b>	<b>107%</b>
6 Funding Agreement	18,660	18,654				
7 Transfer in-REET II	50,000	50,000	50,000	50,000	0	100.0%
8 Transfer in- TBD - Car Tab Fee			60,000	60,000	0	100.0%
9 <b>Total Other Revenue</b>	<b>68,660</b>	<b>68,654</b>	<b>110,000</b>	<b>110,000</b>	<b>0</b>	<b>100%</b>
10 <b>Total Revenue</b>	<b>165,655</b>	<b>175,091</b>	<b>217,334</b>	<b>225,106</b>	<b>7,772</b>	<b>104%</b>
11 Beginning Cash and Investments	186,952	153,589	111,645	118,374	6,729	
12 <b>Total Street Fund Sources</b>	<b>352,607</b>	<b>328,681</b>	<b>328,979</b>	<b>343,480</b>	<b>14,501</b>	<b>104%</b>
13 <b>EXPENDITURES</b>						
14 Total Salaries and Benefits	112,700	124,269	102,040	118,395	16,355	116%
15 Total Supplies	4,939	5,494	10,347	4,917	(5,430)	48%
16 Total Services and Charges	71,378	70,544	92,904	80,328	(12,576)	86%
17 <b>Total Operating Expenses</b>	<b>189,017</b>	<b>200,307</b>	<b>205,291</b>	<b>203,640</b>	<b>(1,651)</b>	<b>99%</b>
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	0	100%
19 <b>Total Expenditures</b>	<b>199,017</b>	<b>210,307</b>	<b>215,291</b>	<b>213,640</b>	<b>(1,651)</b>	<b>99%</b>
20 3 Months Operating Cash Reserves	47,254	50,077	51,323	53,410	2,087	
21 Ending Cash and Investments	106,336	68,297	62,365	76,430	14,065	
22 <b>Total Ending Cash and Investments</b>	<b>153,590</b>	<b>118,374</b>	<b>113,688</b>	<b>129,840</b>	<b>16,152</b>	<b>114%</b>
23 <b>Total Street Fund Uses</b>	<b>352,607</b>	<b>328,681</b>	<b>328,979</b>	<b>343,480</b>	<b>14,501</b>	<b>104%</b>

# Water Fund 4th Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Year End	Budget over/ (under)	% Received or Spent
<b>REVENUE</b>						
1 Water Charges	615,634	728,812	660,000	727,018	67,018	110%
2 Water Late Fees and Name Changes	18,409	23,623	19,000	27,102	8,102	143%
3 <b>Total Operating Revenue</b>	<b>634,043</b>	<b>752,435</b>	<b>679,000</b>	<b>754,120</b>	<b>75,120</b>	<b>111%</b>
4 Interest, Refunds and Misc.	24,633	126	6,400	22,873	16,473	357%
5 Transfer in from Water Reserve	80,000	20,000	10,000	10,000	-	100%
6 Palmer Coking Coal Contribution	99,362	98,499	102,848	98,420	(4,428)	96%
7 <b>Total Other Revenue</b>	<b>203,995</b>	<b>118,625</b>	<b>119,248</b>	<b>131,293</b>	<b>12,045</b>	<b>110%</b>
8 <b>Total Revenue</b>	<b>838,039</b>	<b>871,061</b>	<b>798,248</b>	<b>885,413</b>	<b>87,165</b>	<b>111%</b>
9 Beg Cash and Investment Unreserved	125,340	160,302	161,635	222,708	61,073	
10 <b>Total Water Fund Sources</b>	<b>963,379</b>	<b>1,031,363</b>	<b>959,883</b>	<b>1,108,120</b>	<b>148,237</b>	<b>115%</b>
<b>EXPENDITURES</b>						
12 Total Salaries and Benefits	166,579	183,095	185,066	190,381	5,315	103%
13 Total Supplies	22,950	24,326	33,846	24,089	(9,757)	71%
14 Total Services and Charges	216,877	212,941	241,601	234,985	(6,616)	97%
15 <b>Total Operating Expenditures</b>	<b>406,405</b>	<b>420,363</b>	<b>460,513</b>	<b>449,454</b>	<b>(11,059)</b>	<b>98%</b>
16 Debt Service - Water	381,672	378,292	320,430	320,429	(1)	100%
17 Trans - Water Portion Comp Plan Update	5,000					
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	100%
19 <b>Subtotal Other Expenditures</b>	<b>396,672</b>	<b>388,292</b>	<b>330,430</b>	<b>330,429</b>	<b>(1)</b>	<b>100%</b>
20 <b>Total Expenditures</b>	<b>803,077</b>	<b>808,655</b>	<b>790,943</b>	<b>779,883</b>	<b>(11,060)</b>	<b>99%</b>
21 3 Month Operating Cash Reserves	101,601	105,066	115,128	112,364	(2,764)	
22 Unreserved Cash and Investments	58,701	117,642	53,812	215,873	162,061	
23 <b>Total Ending Cash and Investments</b>	<b>160,302</b>	<b>222,708</b>	<b>168,940</b>	<b>328,237</b>	<b>159,297</b>	
24 <b>Total Water Fund Uses</b>	<b>963,379</b>	<b>1,031,363</b>	<b>959,883</b>	<b>1,108,120</b>	<b>148,237</b>	<b>115%</b>

# Sewer Fund 4th Qtr 2016 Finance Report



	2014 Actual Audited	2015 Actual	2016 Budget	2016 Year End	Budget over/ (under)	% Received or Spent
1 <b>REVENUE</b>						
2 Sewer User Charges	708,966	756,155	742,000	777,554	35,554	105%
3 Miscellaneous Revenue	19,095	600	4,260	8,978	4,718	211%
4 <b>Total Operating Revenue</b>	<b>728,061</b>	<b>756,755</b>	<b>746,260</b>	<b>786,532</b>	<b>40,272</b>	<b>105%</b>
5 Transfer from Sewer Reserves	80,000	80,000	100,000	100,000	-	100%
6 <b>Total Other Revenue</b>	<b>80,000</b>	<b>80,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100%</b>
7 <b>Total Revenue</b>	<b>808,061</b>	<b>836,755</b>	<b>846,260</b>	<b>886,532</b>	<b>40,272</b>	<b>105%</b>
8 Beginning Cash and Investments	126,682	141,294	117,641	131,720	14,079	
9 <b>Total Sewer Fund Sources</b>	<b>934,743</b>	<b>978,049</b>	<b>963,901</b>	<b>1,018,252</b>	<b>54,351</b>	<b>106%</b>
10 <b>EXPENDITURES</b>						
11 Total Salaries and Benefits	164,804	192,115	184,190	187,154	2,964	102%
12 Total Supplies	5,879	6,847	12,126	5,144	(6,982)	42%
13 Total Services and Charges	607,766	637,368	667,923	670,693	2,770	100%
14 <b>Total Operating Expenditures</b>	<b>778,449</b>	<b>836,330</b>	<b>864,239</b>	<b>862,991</b>	<b>(1,248)</b>	<b>100%</b>
15 Transfer-Sewer Portion Comp Plan Update	5,000					
16 Transfer to PW Equip Repl Fund	10,000	10,000	10,000	10,000	-	100%
17 <b>Subtotal Other Expenditures</b>	<b>15,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>100%</b>
18 <b>Grand Total Expenditures</b>	<b>793,449</b>	<b>846,330</b>	<b>874,239</b>	<b>872,991</b>	<b>(1,248)</b>	<b>100%</b>
19 Cash and Investment Reserved	141,294	131,720	89,662	145,261	55,599	
20 <b>Total Sewer Fund Uses</b>	<b>934,743</b>	<b>978,049</b>	<b>963,901</b>	<b>1,018,252</b>	<b>54,351</b>	<b>106%</b>

# Stormwater Fund 4th Qtr 2016 Finance Report



	Actual 2014 Audited	2015 Actual	2016 Budget	2016 Year End	Budget over/ (under)	% Received or Spent
1 <b>REVENUE</b>						
2 Stormwater Charges	331,801	350,820	356,500	356,042	(458)	100%
3 Stormwater Protection Inspection Fee	3,515	4,408	6,000	4,416	(1,584)	74%
4 PW Perm- Insp, Eng Civil Allocation	534	2,079	800	7,494	6,694	937%
5 <b>Total Operating Revenue</b>	<b>335,849</b>	<b>357,307</b>	<b>363,300</b>	<b>367,952</b>	<b>4,652</b>	<b>101%</b>
6 Interest and Refunds	86	199	120	639	519	533%
7 Funding Agreement Reimburse for PW Staff	18,505	-	-	-	-	
8 <b>Total Other Revenue</b>	<b>18,590</b>	<b>199</b>	<b>120</b>	<b>639</b>	<b>519</b>	<b>533%</b>
9 <b>Total Revenue</b>	<b>354,439</b>	<b>357,506</b>	<b>363,420</b>	<b>368,592</b>	<b>5,172</b>	<b>101%</b>
10 Beginning Cash and Investments	81,656	90,498	105,818	102,303	3,515	
11 <b>Total Stormwater Fund Sources</b>	<b>436,096</b>	<b>448,004</b>	<b>469,238</b>	<b>470,895</b>	<b>1,657</b>	<b>100%</b>
12 <b>EXPENDITURES</b>						
13 Total Salaries and Benefits	166,063	190,974	182,548	186,751	4,203	102%
14 Total Supplies	5,902	7,130	13,186	6,216	(6,970)	47%
15 Total Services and Charges	167,527	146,336	165,062	170,309	5,247	103%
16 <b>Total Operating Expenditures</b>	<b>339,492</b>	<b>344,440</b>	<b>360,796</b>	<b>363,276</b>	<b>2,480</b>	<b>101%</b>
17 Debt Service	10,100					
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	
19 Transfer - Storm Portion Comp Plan Update	5,000					
20 <b>Total Other Expenditures</b>	<b>25,100</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	
21 <b>Total Expenditures</b>	<b>364,592</b>	<b>354,440</b>	<b>370,796</b>	<b>373,276</b>	<b>2,480</b>	<b>101%</b>
22 Reserved Ending Cash and Investments	71,503	93,563	98,442	97,619	(823)	
23 <b>Total Stormwater Fund Uses</b>	<b>436,096</b>	<b>448,004</b>	<b>469,238</b>	<b>470,895</b>	<b>1,657</b>	<b>100%</b>

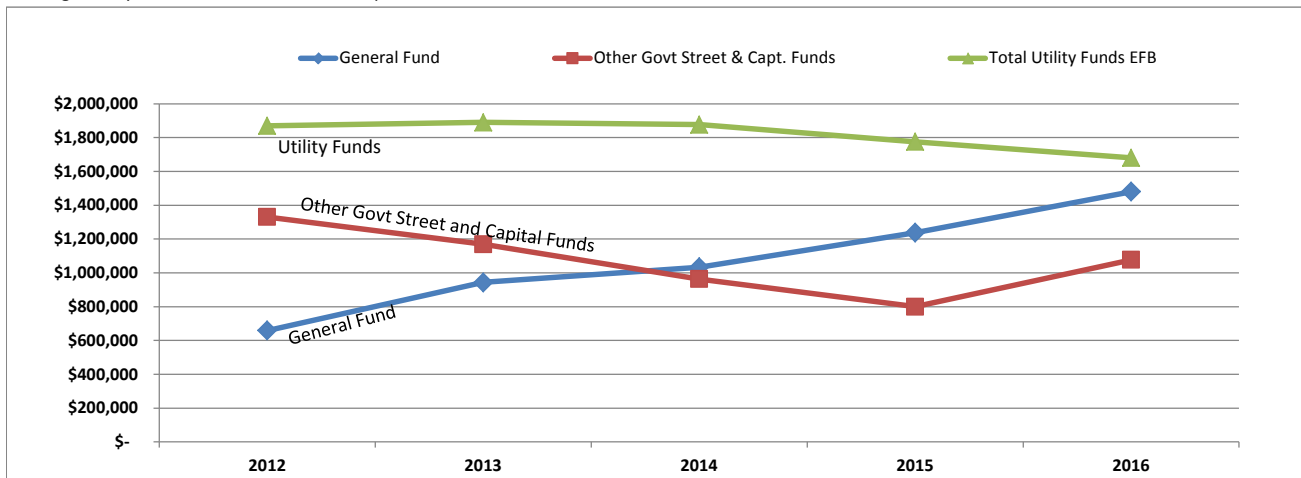


City of Black Diamond  
**Summary: Actual 2016 Year End - Ending Cash & Investment Balance Report**

Governmental Funds	2012	2013	2014	2015	2016
<b>General Fund Ending Fund Balance</b>	<b>659,036</b>	<b>943,327</b>	<b>1,032,628</b>	<b>1,238,076</b>	<b>1,480,774</b>
<b>Gen Govt Capital Funds</b>					
Street Fund	262,584	186,952	153,589	118,374	129,840
Fire Impact Fees		10,366	13,616	48,570	183,127
Transportations Benefit District -Fund	0				3,666
Traffic Mitigation Fees					74,307
REET I & Gen Govt Capital Projects	545,530	509,526	387,708	267,199	300,076
REET II & PW-Streets	510,696	436,600	296,233	292,776	294,169
Police & Fire Equipment Replacement	12,429	25,500	112,258	72,604	92,211
<b>Other Govt Street &amp; Capt. Funds C&amp;I</b>	<b>1,331,239</b>	<b>1,168,944</b>	<b>963,404</b>	<b>799,523</b>	<b>1,077,396</b>
<b>Total Government Ending C&amp;I</b>	<b>1,990,275</b>	<b>2,112,271</b>	<b>1,996,032</b>	<b>2,037,599</b>	<b>2,558,170</b>
<b>Utility Funds</b>					
Water Operating	107,982	125,340	160,302	222,708	328,237
Water /WSFFA	120,011	59,851	157,283	75,679	118,498
Water Reserve & Capital	504,126	441,809	331,666	274,195	199,219
Sewer Operating	87,738	126,682	141,294	131,720	145,261
Sewer Reserve & Capital	870,554	900,858	791,639	701,374	614,372
Stormwater Operating	29,185	81,657	81,657	102,303	97,618
Stormwater Reserves & Capital**	0	0	29,369	59,189	(26,874)
PW Equipment Replacement	150,321	153,793	183,501	208,403	204,319
<b>Total Utility Funds Ending C&amp;I</b>	<b>1,869,917</b>	<b>1,889,990</b>	<b>1,876,711</b>	<b>1,775,571</b>	<b>1,680,650</b>
<b>Trust Funds-due to others*</b>	<b>42,285</b>	<b>51,142</b>	<b>38,841</b>	<b>177,886 *</b>	<b>190,554</b>
<b>Total Ending-Cash &amp; Inv.</b>	<b>3,902,477</b>	<b>4,053,403</b>	<b>3,911,584</b>	<b>3,991,056</b>	<b>4,429,374</b>

\* \$138,885 of this balance is due to the change in insurance from CIAW to AWC Jan. billing dates.

\*\* King County Culver Grant & DOE Grant expenditures billed & not received until 2017.



**City Wide -Balance Sheet as of Sept. 30, 2016**

Cash & Investments	\$4,429,374
Accounts Receivable	\$154,587
Fixed Assets & Depreciation (Cash cities do not record this)	\$0
Insured assets (excluded Street & Utility land and infrastructure)	
Vehicles	\$574,357
-Off Road- Mowers, Boats & trailers	\$381,317
Buildings	\$12,002,871
<b>Total Assets</b>	<b>\$17,542,506</b>
Outstanding Accounts Payable (Bills paid when due)	\$0
Internal Loans	\$0
Water Public Works Trust Fund Loan-short term payable 2017	(\$307,309)
Water Public Works Trust Fund Loan-long term payable 2018-2024	(\$2,123,849)
<b>Black Diamond Fund Position (Equity or retained earnings)</b>	<b>\$15,028,968</b>