

City of Black Diamond, Wa

# Financial Operating Report

## Third Quarter

### 2018



# 2018 General Fund 3rd Quarter Finance Report



|   | 2016<br>Actual   | 2017<br>Actual   | 2018<br>Budget   | 2018 thru<br>September | Budget<br>Balance | %<br>Received<br>or Spent |
|---|------------------|------------------|------------------|------------------------|-------------------|---------------------------|
| <b>REVENUE</b>  |                  |                  |                  |                        |                   |                           |
| 1 Property Tax  | 1,481,893        | 1,498,568        | 1,534,740        | 832,243                | 702,497           | 54.2%                     |
| 2 Sales Tax   | 447,147          | 599,718          | 655,000          | 437,544                | 217,456           | 66.8%                     |
| 3 Utility & Gambling Tax                                    | 603,152          | 636,567          | 641,650          | 466,547                | 175,103           | 72.7%                     |
| 5 Cable Franchise Fees                                      | 71,833           | 76,672           | 76,500           | 54,602                 | 21,898            | 71.4%                     |
| 4 Business & Other Licenses & Fees                          | 23,190           | 23,970           | 23,500           | 26,555                 | (3,055)           | 113.0%                    |
| 6 Land Use and Permitting Fees                              | 315,313          | 328,236          | 794,750          | 966,569                | (171,819)         | 121.6%                    |
| 7 Liquor Tax & Profits                                      | 55,776           | 57,097           | 57,265           | 42,912                 | 14,353            | 74.9%                     |
| 8 State Sales Tax Assistance                                | 93,843           | 76,017           | 95,000           | 12,467                 | 82,533            | 13.1%                     |
| 9 KC EMS Levy, Recycle Grants & misc                        | 72,030           | 67,103           | 74,500           | 77,552                 | (3,052)           | 104.1%                    |
| 10 Charges for Services, Passport                           | 15,674           | 12,323           | 16,250           | 6,495                  | 9,755             | 40.0%                     |
| 11 Parks Revenue  | 27,067           | 30,405           | 36,900           | 30,260                 | 6,640             | 82.0%                     |
| 12 Cemetery Fees & Charges                                  | 7,700            | 7,670            | 12,600           | 4,700                  | 7,900             | 37.3%                     |
| 13 Police Department Rev (Grants, CJ, Traffic School, etc.) | 249,762          | 270,961          | 269,339          | 299,729                | (30,390)          | 111.3%                    |
| 14 Court Fines and Fees                                     | 121,691          | 89,010           | 195,275          | 100,794                | 94,481            | 51.6%                     |
| 15 Miscellaneous Revenue                                    | 10,673           | 29,699           | 16,400           | 21,743                 | (5,343)           | 132.6%                    |
| <b>16 Subtotal Operating Revenue</b>                        | <b>3,596,743</b> | <b>3,804,015</b> | <b>4,499,669</b> | <b>3,380,712</b>       | <b>1,118,957</b>  | <b>75.1%</b>              |
| 17 Funding Agreement-MDRT                                   | 690,367          | 627,238          | 878,088          | 769,691                | 108,397           | 87.7%                     |
| <b>18 Total Operating Revenue</b>                           | <b>4,287,110</b> | <b>4,431,253</b> | <b>5,377,757</b> | <b>4,150,403</b>       | <b>1,227,354</b>  | <b>77.2%</b>              |
| 19 Developer Reimb-MDRT Consultants                         | 229,013          | 569,268          | 975,000          | 499,500                | 475,500           | 51.2%                     |
| <b>20 Total Revenue</b>                                     | <b>4,516,123</b> | <b>5,000,521</b> | <b>6,352,757</b> | <b>4,649,903</b>       | <b>1,702,854</b>  | <b>73.2%</b>              |
| 21 Beg Cash & Inv Bal General Govt                          | 1,045,376        | 1,332,708        | 1,036,717        | 1,154,657              | (117,940)         | 111.4%                    |
| 22 Beg Cash & Investment Balance - Developer                | 192,700          | 118,500          | 125,000          | 63,000                 | 62,000            | 50.4%                     |
| <b>23 Total General Fund Sources</b>                        | <b>5,754,198</b> | <b>6,451,729</b> | <b>7,514,474</b> | <b>5,867,559</b>       | <b>1,646,915</b>  | <b>78.1%</b>              |
| <b>EXPENDITURES</b>   |                  |                  |                  |                        |                   |                           |
| 25 Legislative-Council                                      | 12,897           | 12,618           | 15,881           | 7,155                  | 8,726             | 45.1%                     |
| 26 Executive-Mayor  | 14,412           | 13,723           | 14,967           | 11,090                 | 3,877             | 74.1%                     |
| 27 Administrative Services (City Clerk/IT/HR/Finance/Cent S | 425,222          | 428,186          | 496,372          | 359,666                | 136,706           | 72.5%                     |
| 28 Legal Services - Includes Pros. Atty & Public Defender   | 125,853          | 121,496          | 157,750          | 103,349                | 54,401            | 65.5%                     |
| 29 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure    | 18,675           | 257,638          | 90,000           | 114,777                | (24,777)          | 127.5%                    |
| 30 Municipal Court  | 160,991          | 192,968          | 280,055          | 189,797                | 90,258            | 67.8%                     |
| 31 Police Department  | 1,692,692        | 1,758,243        | 1,944,007        | 1,495,307              | 448,700           | 76.9%                     |
| 32 Fire Department  | 498,882          | 514,360          | 540,300          | 271,699                | 268,601           | 50.3%                     |
| 33 Recycle/Air Qual/Mntl Hlth/Anim Cont                     | 22,826           | 25,668           | 23,757           | 23,150                 | 607               | 97.4%                     |
| 34 Master Dev Review Team                                   | 550,403          | 724,911          | 878,088          | 609,449                | 268,639           | 69.4%                     |
| 35 Community Development                                    | 250,633          | 367,757          | 807,199          | 456,642                | 350,557           | 56.6%                     |
| 36 Facilities Department/EMS                                | 118,104          | 117,289          | 130,131          | 92,803                 | 37,328            | 71.3%                     |
| 37 Parks Department   | 62,833           | 71,228           | 97,494           | 56,901                 | 40,593            | 58.4%                     |
| 38 Cemetery   | 15,880           | 15,630           | 19,247           | 10,472                 | 8,775             | 54.4%                     |
| <b>39 Total Operating Expenditures</b>                      | <b>3,970,302</b> | <b>4,621,716</b> | <b>5,495,248</b> | <b>3,802,257</b>       | <b>1,692,991</b>  | <b>69.2%</b>              |
| 40 Developer MDRT-Consultants                               | 328,826          | 612,357          | 975,000          | 439,522                | 535,478           | 45.1%                     |
| <b>41 Total Other Expenditures</b>                          | <b>328,826</b>   | <b>612,357</b>   | <b>975,000</b>   | <b>439,522</b>         | <b>535,478</b>    | <b>45.1%</b>              |
| <b>42 Total Expenditures</b>                                | <b>4,299,128</b> | <b>5,234,073</b> | <b>6,470,248</b> | <b>4,241,779</b>       | <b>2,228,469</b>  | <b>65.6%</b>              |
| 43 Ending Cash and Investments                              | 1,336,570        | 1,154,657        | 894,226          | 1,475,780              | (581,554)         | 165.0%                    |
| 44 Unreserved Cash and Investments                          | 118,500          | 63,000           | 150,000          | 150,000                | -                 |                           |
| <b>45 Total Ending Cash and Investments</b>                 | <b>1,455,070</b> | <b>1,217,657</b> | <b>1,044,226</b> | <b>1,625,780</b>       | <b>(581,554)</b>  | <b>155.7%</b>             |
| <b>46 Total General Fund Uses</b>                           | <b>5,754,198</b> | <b>6,451,729</b> | <b>7,514,474</b> | <b>5,867,559</b>       | <b>1,646,915</b>  | <b>78.1%</b>              |

# 2018 Street Fund 3rd Quarter Finance Report



|   | 2016<br>Actual | 2018<br>Actual | 2018<br>Budget | 2018<br>Thru<br>September | Budget<br>Balance | %<br>Received<br>or Spent |
|---|----------------|----------------|----------------|---------------------------|-------------------|---------------------------|
| 1 <b>REVENUE</b>                            |                |                |                |                           |                   |                           |
| 2 Gas Tax                                   | 90,759         | 93,234         | 95,048         | 74,893                    | 20,155            | 78.8%                     |
| 3 Right of Way Permits                      | 6,383          | 17,413         | 30,000         | 8,453                     | 21,547            | 28.2%                     |
| 4 Other Revenue                             | 17,965         | 18,062         | 37,112         | 17,692                    | 19,420            | 47.7%                     |
| 5 <b>Total Operating Revenue</b>            | <b>115,106</b> | <b>128,709</b> | <b>162,160</b> | <b>101,037</b>            | <b>61,123</b>     | <b>62%</b>                |
| 7 Transfer in-REET II                       | 50,000         |                |                |                           |                   |                           |
| 8 Transfer in- TBD - Car Tab Fee            | 60,000         | 100,000        | 120,000        | 90,000                    | 30,000            | 75.0%                     |
| 9 <b>Total Other Revenue</b>                | <b>110,000</b> | <b>100,000</b> | <b>120,000</b> | <b>90,000</b>             | <b>30,000</b>     | <b>75%</b>                |
| 10 <b>Total Revenue</b>                     | <b>225,106</b> | <b>228,709</b> | <b>282,160</b> | <b>191,037</b>            | <b>91,123</b>     | <b>68%</b>                |
| 11 Beginning Cash and Investments           | 118,374        | 129,840        | 120,415        | 134,234                   | (13,819)          | 111.5%                    |
| 12 <b>Total Street Fund Sources</b>         | <b>343,480</b> | <b>358,549</b> | <b>402,575</b> | <b>325,271</b>            | <b>77,304</b>     | <b>80.8%</b>              |
| 13 <b>EXPENDITURES</b>                      |                |                |                |                           |                   |                           |
| 14 Total Salaries and Benefits              | 118,395        | 130,920        | 152,274        | 107,414                   | 44,860            | 70.5%                     |
| 15 Total Supplies                           | 4,917          | 7,433          | 15,975         | 8,826                     | 7,149             | 55.2%                     |
| 16 Total Services and Charges               | 80,328         | 75,962         | 105,014        | 79,329                    | 25,685            | 75.5%                     |
| 17 <b>Total Operating Expenses</b>          | <b>203,640</b> | <b>214,315</b> | <b>273,263</b> | <b>195,569</b>            | <b>77,694</b>     | <b>72%</b>                |
| 18 Transfer - Capital Equipment Reserve     | 10,000         | 10,000         | 10,000         | 10,000                    | 0                 | 100%                      |
| 19 <b>Total Expenditures</b>                | <b>213,640</b> | <b>224,315</b> | <b>283,263</b> | <b>205,569</b>            | <b>77,694</b>     | <b>73%</b>                |
| 20 3 Months Operating Cash Balance          | 53,410         | 53,842         | 68,316         | 68,316                    | (0)               | 100.0%                    |
| 21 Ending Cash and Investments              | 76,430         | 80,393         | 50,996         | 51,386                    | (390)             | 101%                      |
| 22 <b>Total Ending Cash and Investments</b> | <b>129,840</b> | <b>134,234</b> | <b>119,312</b> | <b>119,702</b>            | <b>(390)</b>      | <b>100.3%</b>             |
| 23 <b>Total Street Fund Uses</b>            | <b>343,480</b> | <b>358,549</b> | <b>402,575</b> | <b>325,271</b>            | <b>77,304</b>     | <b>80.8%</b>              |

# 2018 Water Fund 3rd Quarter Finance Report



|   | 2016<br>Actual   | 2017<br>Actual   | 2018<br>Budget   | 2018<br>Thru<br>September | Budget<br>Balance | %<br>Received<br>or Spent |
|---|------------------|------------------|------------------|---------------------------|-------------------|---------------------------|
| <b>REVENUE</b>                              |                  |                  |                  |                           |                   |                           |
| 1 Water Charges                             | 727,018          | 711,221          | 700,000          | 556,951                   | 143,049           | 79.6%                     |
| 2 Meter and Irrigation Setting Fees         |                  |                  | 80,000           | 43,821                    | 36,179            | 54.8%                     |
| 3 Water Revenue Other                       | 27,102           | 90,975           | 57,500           | 148,024                   | (90,524)          | 257.4%                    |
| 4 <b>Total Operating Revenue</b>            | <b>754,120</b>   | <b>802,196</b>   | <b>837,500</b>   | <b>748,796</b>            | <b>88,704</b>     | <b>89.4%</b>              |
| 5 Interest and Refunds                      | 22,873           | 2,876            | 8,000            | 4,869                     | 3,131             | 60.9%                     |
| 6 Transfer in from Water Reserve            | 10,000           |                  |                  |                           |                   |                           |
| 7 Palmer Coking Coal Contribution           | 98,420           | 97,478           | 97,000           | 98,238                    | (1,238)           | 101.3%                    |
| 8 <b>Total Other Revenue</b>                | <b>131,293</b>   | <b>100,355</b>   | <b>105,000</b>   | <b>103,107</b>            | <b>1,893</b>      | <b>98.2%</b>              |
| 9 <b>Total Revenue</b>                      | <b>885,413</b>   | <b>902,551</b>   | <b>942,500</b>   | <b>851,903</b>            | <b>90,597</b>     | <b>90.4%</b>              |
| 10 Beg Cash and Investment Unreserved       | 222,708          | 330,194          | 377,248          | 429,813                   | (52,565)          | 113.9%                    |
| 11 <b>Total Water Fund Sources</b>          | <b>1,108,120</b> | <b>1,232,745</b> | <b>1,319,748</b> | <b>1,281,717</b>          | <b>38,031</b>     | <b>97.1%</b>              |
| <b>EXPENDITURES</b>                         |                  |                  |                  |                           |                   |                           |
| 13 Total Salaries and Benefits              | 195,518          | 227,870          | 190,815          | 190,815                   | -                 | 100.0%                    |
| 14 Total Supplies                           | 24,089           | 38,070           | 57,656           | 57,656                    | -                 | 100.0%                    |
| 15 Total Services and Charges               | 227,891          | 208,096          | 173,506          | 173,506                   | -                 | 100.0%                    |
| 16 <b>Total Operating Expenditures</b>      | <b>447,497</b>   | <b>474,036</b>   | <b>421,976</b>   | <b>421,976</b>            | <b>-</b>          | <b>100%</b>               |
| 17 Debt Service - Water                     | 320,429          | 318,897          | 317,362          | 317,362                   | -                 | 100%                      |
| 18 Transfers Out - Equipment/Capital Res.   | 10,000           | 10,000           | 135,000          | 135,000                   | -                 | 100%                      |
| 19 <b>Subtotal Other Expenditures</b>       | <b>330,429</b>   | <b>328,897</b>   | <b>452,362</b>   | <b>452,362</b>            | <b>-</b>          | <b>100%</b>               |
| 20 <b>Total Expenditures</b>                | <b>777,926</b>   | <b>802,933</b>   | <b>874,338</b>   | <b>874,338</b>            | <b>-</b>          | <b>100.0%</b>             |
| 21 3 Month Operating Cash Balance           | 216,547          | 118,509          | 105,494          | 145,538                   | (40,044)          | 138.0%                    |
| 22 Unreserved Cash and Investments          | 113,647          | 311,303          | 139,696          | 261,840                   | (122,144)         | 187%                      |
| 23 <b>Total Ending Cash and Investments</b> | <b>330,194</b>   | <b>429,812</b>   | <b>245,190</b>   | <b>407,378</b>            | <b>(162,188)</b>  | <b>166.1%</b>             |
| 24 <b>Total Water Fund Uses</b>             | <b>1,108,120</b> | <b>1,232,745</b> | <b>1,119,528</b> | <b>1,281,716</b>          | <b>(162,188)</b>  | <b>114.5%</b>             |

# 2018 Sewer Operating 3rd Quarter Finance Report



|   | 2016 Actual      | 2017 Actual      | 2018 Budget      | 2018 Thru September | Budget Balance   | % Received or Spent |
|---|------------------|------------------|------------------|---------------------|------------------|---------------------|
| <b>1 REVENUE</b>                              |                  |                  |                  |                     |                  |                     |
| 2 Sewer User Charges                          | 777,555          | 821,900          | 854,580          | 658,347             | 196,233          | 77.0%               |
| 3 Miscellaneous Revenue                       | 8,978            | 16,349           | 26,600           | 25,261              | 1,339            | 95.0%               |
| <b>4 Total Operating Revenue</b>              | <b>786,533</b>   | <b>838,249</b>   | <b>881,180</b>   | <b>683,609</b>      | <b>197,571</b>   | <b>77.6%</b>        |
| 5 Transfer from Sewer Reserves                | 100,000          | 100,000          | 130,000          | 130,000             | -                | 100.0%              |
| <b>6 Total Other Revenue</b>                  | <b>100,000</b>   | <b>100,000</b>   | <b>130,000</b>   | <b>130,000</b>      | <b>-</b>         | <b>100.0%</b>       |
| <b>7 Total Revenue</b>                        | <b>886,533</b>   | <b>938,249</b>   | <b>1,011,180</b> | <b>813,609</b>      | <b>197,571</b>   | <b>80.5%</b>        |
| 8 Beginning Cash and Investments              | 131,720          | 145,261          | 130,000          | 107,137             | 22,863           | 82.4%               |
| <b>9 Total Sewer Fund Sources</b>             | <b>1,018,253</b> | <b>1,083,510</b> | <b>1,141,180</b> | <b>920,746</b>      | <b>220,434</b>   | <b>80.7%</b>        |
| <b>10 EXPENDITURES</b>                        |                  |                  |                  |                     |                  |                     |
| 11 Total Salaries and Benefits                | 187,154          | 226,516          | 266,879          | 172,002             | 94,877           | 64.4%               |
| 12 Total Supplies                             | 5,144            | 7,665            | 11,286           | 12,369              | (1,083)          | 109.6%              |
| 13 Total Services and Charges                 | 143,637          | 137,344          | 156,751          | 103,535             | 53,216           | 66.1%               |
| 14 King County Metro Sewer Charges            | 527,056          | 594,847          | 611,060          | 424,379             | 186,681          | 69.4%               |
| <b>15 Total Operating Expenditures</b>        | <b>862,992</b>   | <b>966,372</b>   | <b>1,045,976</b> | <b>712,285</b>      | <b>333,691</b>   | <b>68.1%</b>        |
| 17 Transfer to PW Equip Repl Fund             | 10,000           | 10,000           | 10,000           | 10,000              |                  | 100.0%              |
| <b>18 Subtotal Other Expenditures</b>         | <b>10,000</b>    | <b>10,000</b>    | <b>10,000</b>    | <b>10,000</b>       | <b>-</b>         | <b>100.0%</b>       |
| <b>19 Grand Total Expenditures</b>            | <b>872,992</b>   | <b>976,372</b>   | <b>1,055,976</b> | <b>722,285</b>      | <b>333,691</b>   | <b>68.4%</b>        |
| 20 3 Months Operating Cash Balance            | 83,984           | 92,881           | 108,729          | 108,729             | -                | 100.0%              |
| 21 Unreserved Cash and Investments            | 61,277           | 14,256           | (23,525)         | 89,732              | (113,257)        | -381.4%             |
| <b>22 Total Ending Cash &amp; Investments</b> | <b>145,261</b>   | <b>107,137</b>   | <b>85,204</b>    | <b>198,461</b>      | <b>(113,257)</b> | <b>232.9%</b>       |
| <b>23 Total Sewer Fund Uses</b>               | <b>1,018,253</b> | <b>1,083,510</b> | <b>1,141,180</b> | <b>920,746</b>      | <b>220,434</b>   | <b>80.7%</b>        |

# 2018 Stormwater 3rd Quarter Finance Report



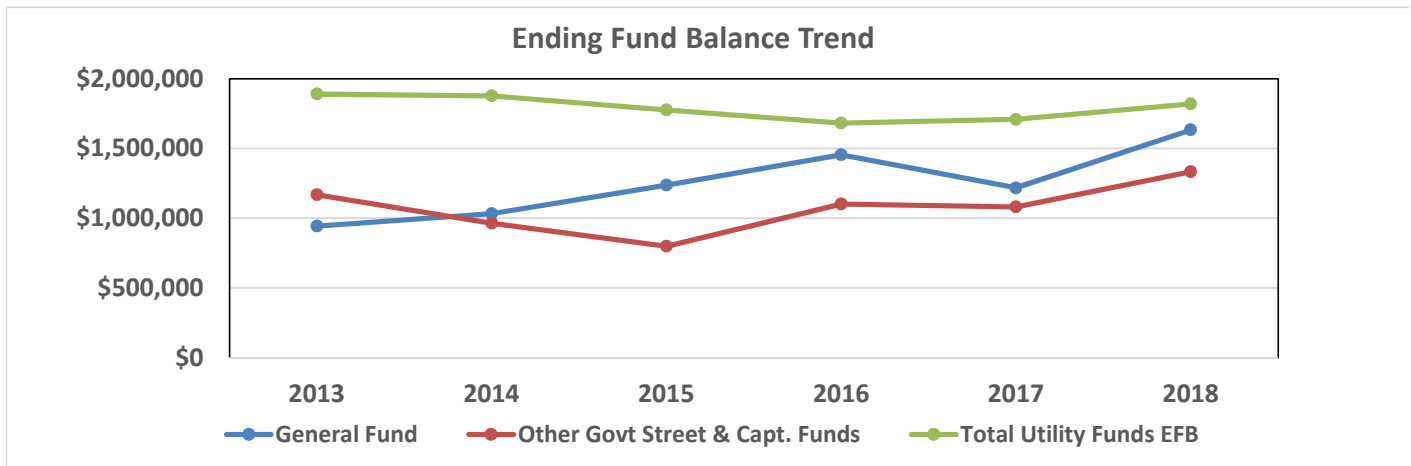
|   | 2016<br>Actual | 2017<br>Actual | 2018<br>Budget | 2018 thru<br>September | Budget<br>Balance | %<br>Received<br>or Spent |
|---|----------------|----------------|----------------|------------------------|-------------------|---------------------------|
| <b>1 REVENUE</b>                            |                |                |                |                        |                   |                           |
| 2 Stormwater Charges                        | 356,042        | 378,643        | 370,200        | 217,364                | 152,836           | 58.7%                     |
| 3 Stormwater Inspection and Review Fees     | 11,910         | 14,377         | 22,000         | 16,006                 | 5,994             | 72.8%                     |
| 4 DOE Grant                                 |                |                | 25,000         | 6,353                  | 18,647            | 0%                        |
| <b>5 Total Operating Revenue</b>            | <b>367,952</b> | <b>393,020</b> | <b>417,200</b> | <b>239,724</b>         | <b>177,476</b>    | <b>57.5%</b>              |
| 6 Interest and Refunds                      | 639            | 992            | 900            | 5,684                  | (4,784)           | 632%                      |
| <b>7 Total Other Revenue</b>                | <b>639</b>     | <b>992</b>     | <b>900</b>     | <b>5,684</b>           | <b>(4,784)</b>    | <b>631.6%</b>             |
| <b>8 Total Revenue</b>                      | <b>368,591</b> | <b>394,013</b> | <b>418,100</b> | <b>245,408</b>         | <b>172,692</b>    | <b>58.7%</b>              |
| 9 Beginning Cash and Investments            | 102,303        | 99,074         | 102,574        | 103,277                | (703)             | 100.7%                    |
| <b>10 Total Stormwater Fund Sources</b>     | <b>470,895</b> | <b>493,086</b> | <b>520,674</b> | <b>348,685</b>         | <b>171,989</b>    | <b>67.0%</b>              |
| <b>11 EXPENDITURES</b>                      |                |                |                |                        |                   |                           |
| 12 Total Salaries and Benefits              | 186,751        | 225,349        | 261,998        | 176,605                | 85,393            | 67.4%                     |
| 13 Total Supplies                           | 6,216          | 6,315          | 11,626         | 10,478                 | 1,148             | 90.1%                     |
| 14 Total Services and Charges               | 168,854        | 148,145        | 181,796        | 110,116                | 71,680            | 60.6%                     |
| <b>15 Total Operating Expenditures</b>      | <b>361,821</b> | <b>379,809</b> | <b>455,420</b> | <b>297,199</b>         | <b>158,221</b>    | <b>65.3%</b>              |
| 16 Transfer - Capital Equipment Reserve     | 10,000         | 10,000         | 10,000         | 10,000                 | -                 | 100%                      |
| <b>17 Total Other Expenditures</b>          | <b>10,000</b>  | <b>10,000</b>  | <b>10,000</b>  | <b>10,000</b>          | <b>-</b>          | <b>100%</b>               |
| <b>18 Total Expenditures</b>                | <b>371,821</b> | <b>389,809</b> | <b>465,420</b> | <b>307,199</b>         | <b>158,221</b>    | <b>66.0%</b>              |
| 19 3 Month Operating Cash Balance           | 90,455         | 94,952         | 113,855        | 113,855                | -                 | 100.0%                    |
| 20 Unreserved Cash and Investments          | 8,618          | 8,325          | (58,601)       | (72,369)               | 13,768            | 123.5%                    |
| <b>21 Total Ending Cash and Investments</b> | <b>99,073</b>  | <b>103,277</b> | <b>55,254</b>  | <b>41,486</b>          | <b>13,768</b>     | <b>75.1%</b>              |
| <b>22 Total Stormwater Fund Uses</b>        | <b>470,895</b> | <b>493,086</b> | <b>520,674</b> | <b>348,685</b>         | <b>171,989</b>    | <b>67.0%</b>              |

## City of Black Diamond Cash & Investment Balance Report 3rd Qtr 2018

| GOVERNMENTAL FUNDS                                 | 2013             | 2014             | 2015             | 2016             | 2017             | 3rd Q 2018       |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>General Fund Ending Fund Balance</b>            | <b>943,327</b>   | <b>1,032,628</b> | <b>1,238,076</b> | <b>1,455,070</b> | <b>1,217,657</b> | <b>1,633,319</b> |
| <b>Gen Govt Capital Funds</b>                      |                  |                  |                  |                  |                  |                  |
| Street Fund  | 186,952          | 153,589          | 118,374          | 129,840          | 134,234          | 119,703          |
| Fire Impact Fees                                   | 10,366           | 13,616           | 48,570           | 183,127          | 205,493          | 398,224          |
| Transportations Benefit District -Fund             |                  |                  |                  | 3,666            | 9,398            | 2,377            |
| Traffic Mitigation Fees                            |                  |                  |                  | 74,307           | 84,305           | 153,432          |
| REET I & Gen Govt Capital Projects                 | 509,526          | 387,708          | 267,199          | 311,926          | 342,622          | 452,999          |
| REET II & PW-Streets                               | 436,600          | 296,233          | 292,776          | 306,019          | 230,861          | 161,806          |
| Police & Fire Equipment Replacement                | 25,500           | 112,258          | 72,604           | 92,211           | 73,315           | 44,570           |
| <b>Other Govt Street &amp; Capt. Funds C&amp;I</b> | <b>1,168,944</b> | <b>963,404</b>   | <b>799,523</b>   | <b>1,101,096</b> | <b>1,080,228</b> | <b>1,333,111</b> |
| <b>Total Government Ending C&amp;I</b>             | <b>2,112,271</b> | <b>1,996,032</b> | <b>2,037,599</b> | <b>2,556,166</b> | <b>2,297,885</b> | <b>2,966,430</b> |
| <b>UTILITY FUNDS</b>                               |                  |                  |                  |                  |                  |                  |
| Water Operating                                    | 125,340          | 160,302          | 222,708          | 330,194          | 429,813          | 412,341          |
| Water/WSFFA  | 59,851           | 157,283          | 75,679           | 116,541          | 187,914          | 104,558          |
| Water Reserve & Capital                            | 441,809          | 331,666          | 274,195          | 199,219          | 209,311          | 405,079          |
| Sewer Operating                                    | 126,682          | 141,294          | 131,720          | 145,261          | 107,138          | 198,461          |
| Sewer Reserve & Capital                            | 900,858          | 791,639          | 701,374          | 614,372          | 354,228          | 284,203          |
| Stormwater Operating                               | 81,657           | 81,657           | 102,303          | 99,074           | 103,277          | 41,486           |
| Stormwater Reserves & Capital                      | 0                | 29,369           | 59,189           | (26,874)         | 56,158           | 54,188           |
| PW Equipment Replacement                           | 153,793          | 183,501          | 208,403          | 204,319          | 258,647          | 319,508          |
| <b>Total Utility Funds Ending C&amp;I</b>          | <b>1,889,990</b> | <b>1,876,711</b> | <b>1,775,571</b> | <b>1,682,106</b> | <b>1,706,486</b> | <b>1,819,824</b> |
| <b>Trust Funds-due to others*</b>                  | <b>51,142</b>    | <b>38,841</b>    | <b>177,886</b>   | <b>190,554</b>   | <b>183,825</b>   | <b>272,983</b>   |
| <b>Total Ending-Cash &amp; Inv.**</b>              | <b>4,053,403</b> | <b>3,911,584</b> | <b>3,991,056</b> | <b>4,428,826</b> | <b>4,188,196</b> | <b>5,059,237</b> |

\* Majority of balance is due to change in insurance from CIAW to AWC Jan billing dates & MDRT Coll of School Mit Fees.

\*\* High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 2018 due to Permit fee coll/vs Lag in Insp.



| City Wide -Balance Sheet as of September 30, 2018                  |                  |                  |                  |                     |                     |                     |
|--|------------------|------------------|------------------|---------------------|---------------------|---------------------|
| <b>Cash &amp; Investments</b>                                      | <b>4,053,403</b> | <b>3,911,584</b> | <b>3,991,056</b> | <b>4,428,826</b>    | <b>4,188,196</b>    | <b>5,059,237</b>    |
| Accounts Receivable  |                  |                  |                  | 254,387             | 248,702             | 225,694             |
| Fixed Assets & Depreciation (cash cities do not record this)       |                  |                  |                  | \$0                 | \$0                 | \$0                 |
| Insured Assets (excluded Street & Utility land and infrastructure) |                  |                  |                  |                     |                     |                     |
| Vehicles   |                  |                  |                  | \$574,357           | 753,881             | 810,681             |
| -Off Road- Mowers, Boats & trailers                                |                  |                  |                  | \$381,317           | 381,317             | 381,317             |
| Buildings  |                  |                  |                  | \$12,002,871        | 12,002,871          | 12,002,871          |
| <b>Total Assets</b>  |                  |                  |                  | <b>17,641,758</b>   | <b>\$17,574,967</b> | <b>\$18,479,800</b> |
| <b>Outstanding Accounts Payable (bills paid when due)</b>          |                  |                  |                  |                     |                     |                     |
| <b>Internal Loans</b>  |                  |                  |                  |                     |                     |                     |
| Water Public Works Trust Fund Loan-short term payable 2017         |                  |                  |                  | (\$306,739)         | (\$306,739)         | (\$306,739)         |
| Water Public Works Trust Fund Loan-long term payable 2018-2024     |                  |                  |                  | (\$2,124,669)       | (\$1,817,930)       | (\$1,817,930)       |
| <b>Black Diamond Fund Position (equity or retained earnings)</b>   |                  |                  |                  | <b>\$15,210,350</b> | <b>\$15,450,298</b> | <b>\$16,355,131</b> |