



City of Black Diamond, Wa

Financial Operating Report
For the Second
Quarter
2020

2020 General Fund 2nd Quarter Finance Report - DRAFT



	4th Q 2019 Actual	2020 Budget	2020 2nd quarter Actual	2020 Budget remaining	% 2020 Received or Spent
1 REVENUE					
2 Property Tax	1,562,767	1,889,434	972,042	917,392	51.4%
3 Sales Tax	939,262	760,000	504,693	255,307	66.4%
4 Utility & Gambling Tax	653,900	659,650	389,120	270,530	59.0%
5 Cable Franchise Fees	73,286	73,000	36,502	36,498	50.0%
6 Business & Other Licenses & Fees	29,445	31,000	16,985	14,015	54.8%
7 Land Use and Permitting Fees	1,770,958	1,202,550	1,103,732	98,818	91.8%
8 Liquor Tax & Profits	59,380	65,700	31,142	34,558	47.4%
9 State Sales Tax Assistance	10,290	5,000	3,692	1,308	73.8%
10 KC EMS Levy, Recycle Grants & misc	83,449	78,700	2,041	76,659	2.6%
11 Parks Revenue	35,722	35,400	16,179	19,221	45.7%
12 Cemetery Fees & Charges	16,200	8,200	1,500	6,700	18.3%
13 Police Department Rev (Grnts, CJ, Traf School, etc.)	389,382	362,300	144,529	217,771	39.9%
14 Court Fines and Fees	140,532	145,000	49,575	95,425	34.2%
15 Miscellaneous Revenue	66,462	70,300	27,054	43,246	38.5%
16 Subtotal Operating Revenue	5,831,035	5,386,234	3,298,786	2,087,448	61.2%
17 Funding Agreement-MDRT	823,134	906,173	531,881	374,292	58.7%
18 Total Operating Revenue	6,654,169	6,292,407	3,830,667	2,461,740	60.9%
20 2019 Acct. Change-AWC Ins Collection	348,082		102,950	(102,950)	
21 Developer Reimb-MDRT Consultants	1,024,775	1,835,000	475,021	1,359,979	25.9%
22 Total Revenue	8,027,026	8,127,407	4,408,638	3,718,769	54.2%
23 Beg Cash & Inv Bal General Govt	1,857,661	2,387,789	3,501,460	(1,113,671)	146.6%
24 Total General Fund Sources	9,884,687	10,515,196	7,910,098	2,605,098	75.2%
25 EXPENDITURES					
26 Legislative-Council	16,232	22,341	8,578	13,763	38.4%
27 Executive-Mayor	14,924	15,757	6,854	8,903	43.5%
28 Administrative Services (Clerk/IT/HR/Fin/Cnt Svc)	441,636	581,476	250,214	331,262	43.0%
29 Legal Services - Includes Pros. Atty & Public Def.	137,443	217,500	70,698	146,802	32.5%
30 Legal - Lawsuits/Med/Arb/Pub Dif.	108,845	77,500	15,325	62,175	19.8%
31 Municipal Court	253,331	322,862	108,127	214,735	33.5%
32 Police Department	1,994,938	2,343,031	1,136,263	1,206,768	48.5%
33 Fire Department	567,972	571,376	280,553	290,823	49.1%
34 Recycle/Air Qual/Mntl Hlth/Anim Cont	32,485	35,200	4,287	30,913	12.2%
37 COVID 19 Expenses			37,074	(37,074)	
38 Master Dev Review Team	780,995	906,176	389,871	516,305	43.0%
39 Community Development	568,136	1,091,399	286,172	805,227	26.2%
40 Facilities Department/EMS	116,866	192,708	83,423	109,285	43.3%
41 Parks Department	88,361	128,146	50,932	77,214	39.7%
42 Cemetery	13,090	28,760	7,206	21,554	25.1%
44 Total Operating Expenditures	5,135,254	6,534,232	2,735,577	3,798,655	41.9%
44 Acct Change/AWC/Aflac	163,264		182,981	(182,981)	
45 Developer MDRT-Consultants	1,084,430	1,835,000	360,289	1,474,711	19.6%
46 Total Expenditures	6,382,948	8,369,232	3,278,847	5,090,385	39.2%
47 Ending C&I @ 17% of 2019 Op Exp.	872,993	1,110,819	1,110,819	-	100.0%
48 Ending C&I-Developer	63,000	63,000	63,000	-	
49 Ending C&I-Excess of 17% Op C&I	2,565,546	972,145	3,457,432	(2,485,287)	355.6%
50 Total Ending Cash and Investments	3,501,539	2,145,964	4,631,251	(2,485,287)	215.8%
51 Total General Fund Uses	9,884,487	10,515,196	7,910,098	2,605,098	75.2%

2020 Street Fund 2nd Quarter Finance Report



	2019 Actual	2020 Budget	2020 June	Budget Balance	% Received or Spent
1 REVENUE					
2 Gas Tax	91,920	87,200	39,575	47,625	45.4%
3 Right of Way Permits	8,679	12,000	11,885	115	99.0%
4 Other Revenue	36,209	34,155	24,378	9,777	71.4%
5 Total Operating Revenue	136,809	133,355	75,838	57,517	56.9%
6 Interest	1,447	2,000	187	1,813	9.4%
7 Transfer in-REET II	35,000	70,000	70,000	0	100.0%
8 Transfer in Gen Fund					
9 Transfer in- TBD - Car Tab Fee	85,000	100,000	0	100,000	0.0%
10 Total Other Revenue	121,447	172,000	70,187	0	40.8%
11 Total Revenue	258,255	305,355	146,025	157,517	47.8%
12 Beginning Cash and Investments	114,449	85,449	76,743	8,706	89.8%
13 Total Street Fund Sources	372,705	390,804	222,768	168,036	57.0%
14 EXPENDITURES					
15 Total Salaries and Benefits	174,768	194,918	91,421	103,497	46.9%
16 Office and Operating Supplies	13,152	5,168	2,665	2,503	51.6%
17 Prof Services	98,041	121,955	41,584	80,371	34.1%
19 Total Operating Expenses	285,961	322,041	135,670	186,371	42.1%
20 Transfer - Equip Replacement	10,000	10,000	10,000	0	100.0%
21 Total Expenditures	295,961	332,041	145,670	186,371	43.9%
22 3 Months Operating Cash Bal	71,490	80,510	80,510	0	100.0%
21 Ending Cash and Inv	5,253	(21,747)	(3,412)	(18,335)	15.7%
22 Total Ending Cash and Inv	76,743	58,763	77,098	(18,335)	131.2%
23 Total Street Fund Uses	372,704	390,804	222,768	168,036	57.0%

2020 Water Fund 2nd Quarter Finance Report



	2019 Actual	2020 Budget	2020 thru June	Budget Balance	% Received or Spent
1 REVENUE					
2 Water Charges	813,839	850,000	435,567	414,433	51.2%
3 Water Charges-Hydrant/Irrigation	103,097	90,000	27,302	62,698	30.3%
4 Meter and Irrigation Setting Fees	133,603	93,000	126,104	(33,104)	135.6%
5 Water Revenue Permitting-Other	92,012	84,017	61,128	22,889	72.8%
6 Total Operating Revenue	1,142,551	1,117,017	650,101	466,916	58.2%
7 Interest and Refunds	11,944	14,000	3,804	10,196	27.2%
8 Permitting-Deposits for consultants	37,100		17,695	(17,695)	
9 Palmer Coking Coal Contribution	96,487	95,486	96,066	(580)	100.6%
10 Total Other Revenue	145,531	109,486	117,565	(8,079)	107.4%
11 Total Revenue	1,288,082	1,226,503	767,666	458,837	62.6%
12 Beg Cash and Investment Unreserved	497,143	479,002	630,270	(151,268)	131.6%
13 Total Water Fund Sources	1,785,225	1,705,505	1,397,936	307,569	82.0%
14 EXPENDITURES					
15 Total Salaries and Benefits	300,032	363,075	165,821	197,254	45.7%
16 Total Supplies	100,999	122,420	30,530	91,890	24.9%
14 Total Services and Charges	268,207	385,527	161,484	224,043	41.9%
15 Total Operating Expenditures	669,238	871,022	357,835	513,187	41.1%
16 Debt Service - Water	315,828	314,295	314,295	-	100%
15 Consult Permitting Exp	34,889		2,198	(2,198)	
16 Transfers Out - Equipment/Capital Res.	135,000	185,000	10,000	175,000	5%
17 Subtotal Other Expenditures	485,717	499,295	326,493	172,802	65.4%
18 Total Expenditures	1,154,955	1,370,317	684,328	685,989	49.9%
19 3 Month Operating Cash Balance	167,310	217,756	217,756		
20 Unreserved Cash and Investments	462,960	117,433	495,852	(378,420)	422%
21 Total Ending Cash and Investments	630,270	335,188	713,608	(378,420)	212.9%
22 Total Water Fund Uses	1,785,225	1,705,505	1,397,936	307,569	82.0%

2020 Sewer Fund 2nd Quarter Finance Report



	2019 Actual	2020 Budget	2020 thruJune	Budget Balance	% Received or Spent
1 REVENUE					
2 Sewer User Charges-K.C Metro	646,743	688,000	358,381	329,619	52.1%
3 Sewer User Charges-City	282,925	310,000	185,099	124,901	59.7%
4 Miscellaneous Revenue	48,790	57,500	48,315	9,185	84.0%
5 Total Operating Revenue	978,458	1,055,500	591,795	463,705	56.1%
6 Refund from Metro			26,202	(26,202)	
7 Transfer from Sewer Reserves	130,000	85,000	-	85,000	0.0%
8 Total Other Revenue	130,000	85,000	26,202	58,798	30.8%
9 Total Revenue	1,108,458	1,140,500	617,997	522,503	54.2%
10 Beginning Cash and Investments	195,664	169,476	275,999	(106,523)	162.9%
11 Total Sewer Fund Sources	1,304,122	1,309,976	893,996	415,980	68.2%
12 EXPENDITURES					
13 Total Salaries and Benefits	236,495	270,328	125,408	144,920	46.4%
14 Total Supplies	5,854	7,400	2,034	5,366	27.5%
15 Total Services and Charges	138,933	189,835	75,147	114,688	39.6%
16 King County Metro Sewer Charges	636,841	688,000	328,779	359,221	47.8%
17 Total Operating Expenditures	1,018,123	1,155,563	531,368	624,195	46.0%
18 Transfer to PW Equip Repl Fund	10,000	10,000	10,000		100.0%
19 Subtotal Other Expenditures	10,000	10,000	10,000	-	100.0%
20 Grand Total Expenditures	1,028,123	1,165,563	541,368	624,195	46.4%
21 3 Months Operating Cash Balance	95,321	116,890	116,890	-	100.0%
22 Unreserved Cash and Investments	180,678	27,523	235,738	(208,215)	856.5%
23 Total Ending Cash & Investments	275,999	144,413	352,628	(208,215)	244.2%
24 Total Sewer Fund Uses	1,304,122	1,309,976	893,996	415,980	68.2%

2020 Stormwater Fund 2nd Quarter Finance Report



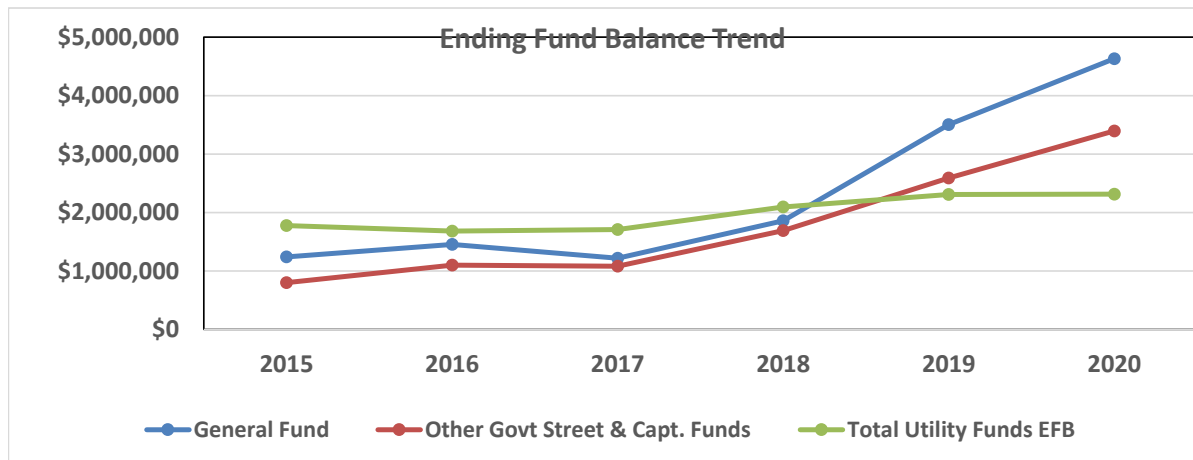
	2019 Actual	2020 Budget	2020 thru June	Budget Balance	% Received or Spent
1 REVENUE					
2 Stormwater Charges	487,638	415,000	277,284	137,716	66.8%
3 Stormwater Inspection and Review Fees	18,386	31,500	15,181	16,319	48.2%
4 DOE Grant	24,902	37,000	0	37,000	0.0%
5 Total Operating Revenue	530,927	483,500	292,465	191,035	60.5%
6 Interest and Refunds	3,588	4,000	1,356	2,644	33.9%
7 Total Other Revenue	3,588	4,000	1,356	2,644	33.9%
8 Total Revenue	534,515	487,500	293,821	193,679	60.3%
9 Beginning Cash and Investments	101,196	105,148	222,421	(117,273)	211.5%
10 Total Stormwater Fund Sources	635,710	592,648	516,242	76,406	87.1%
11 EXPENDITURES					
12 Total Salaries and Benefits	244,574	266,495	127,714	138,781	47.9%
13 Office and Operating Supplies	6,200	9,360	2,697	(9,360)	28.8%
14 Total Services and Charges	162,515	212,589	91,956	(212,589)	43.3%
15 Total Operating Expenditures	413,289	488,444	222,367	266,077	45.5%
16 Transfer - Capital Equipment Reserve	-	-	-	-	
17 Total Other Expenditures	-	-	-	-	
18 Total Expenditures	413,289	488,444	222,367	266,077	45.5%
19 3 Month Operating Cash Balance	103,322	122,111	122,111	-	100.0%
20 Unreserved Cash and Investments	119,099	(17,907)	171,764	(189,671)	-959.2%
21 Total Ending Cash and Investments	222,421	104,204	293,875	(189,671)	282.0%
22 Total Stormwater Fund Uses	635,710	592,648	516,242	76,406	87.1%

City of Black Diamond Cash & Investment Balance Report 2nd Q 2020

GOVERNMENTAL FUNDS	2015	2016	2017	2018	2019	2020
General Fund Ending Fund Bal	1,238,076	1,455,070	1,217,657	1,857,462	3,501,460	4,631,450
Gen Govt Capital Funds						
Street Fund	118,374	129,840	134,234	114,449	76,743	77,098
Fire Impact Fees	48,570	183,127	205,493	497,099	936,627	1,323,935
TBD-Car Tabs		3,666	9,398	2,155	22,429	77,425
Traffic Mitigation Fees		74,307	84,305	133,404	136,539	143,812
REET I & Gen Govt Cap Proj	267,199	311,926	342,622	483,547	699,890	1,023,776
REET II & PW-Streets	292,776	306,019	230,861	362,624	599,844	581,398
Police & Fire Equipment Replac	72,604	92,211	73,315	95,073	116,316	168,296
Other Govt, Street & Capt.	799,523	1,101,096	1,080,228	1,688,351	2,588,388	3,395,740
Total Govrnt Ending C&I	2,037,599	2,556,166	2,297,885	3,545,813	6,089,848	8,027,190
UTILITY FUNDS						
Water Operating	222,708	330,194	429,813	497,143	630,271	708,413
Water/WSFFA	75,679	116,541	187,914	272,486	251,484	36,412
Water Reserve & Capital	274,195	199,219	209,311	413,930	455,748	418,691
Sewer Operating	131,720	145,261	107,138	195,665	275,999	352,628
Sewer Reserve & Capital	701,374	614,372	354,228	302,528	235,149	265,776
Stormwater Operating	102,303	99,074	103,277	101,196	222,421	294,175
Stormwater Reserves & Capita	59,189	(26,874)	56,158	40,054	43,543	41,730
PW Equipment Replacement	208,403	204,319	258,647	269,476	191,231	196,152
Total Util Funds Ending C&I	1,775,571	1,682,106	1,706,486	2,092,478	2,305,846	2,313,977
Trust Funds-due to others*	177,886	190,554	183,825	204,177	1,441	234,818
Total Ending-Cash & Inv.**	3,991,056	4,428,826	4,188,196	5,842,468	8,397,135	10,575,985

*2014/2015 is due to change in insurance from CIAW to AWC Jan billing dates & 2019 due to State accounting change

** High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/Sales Tax



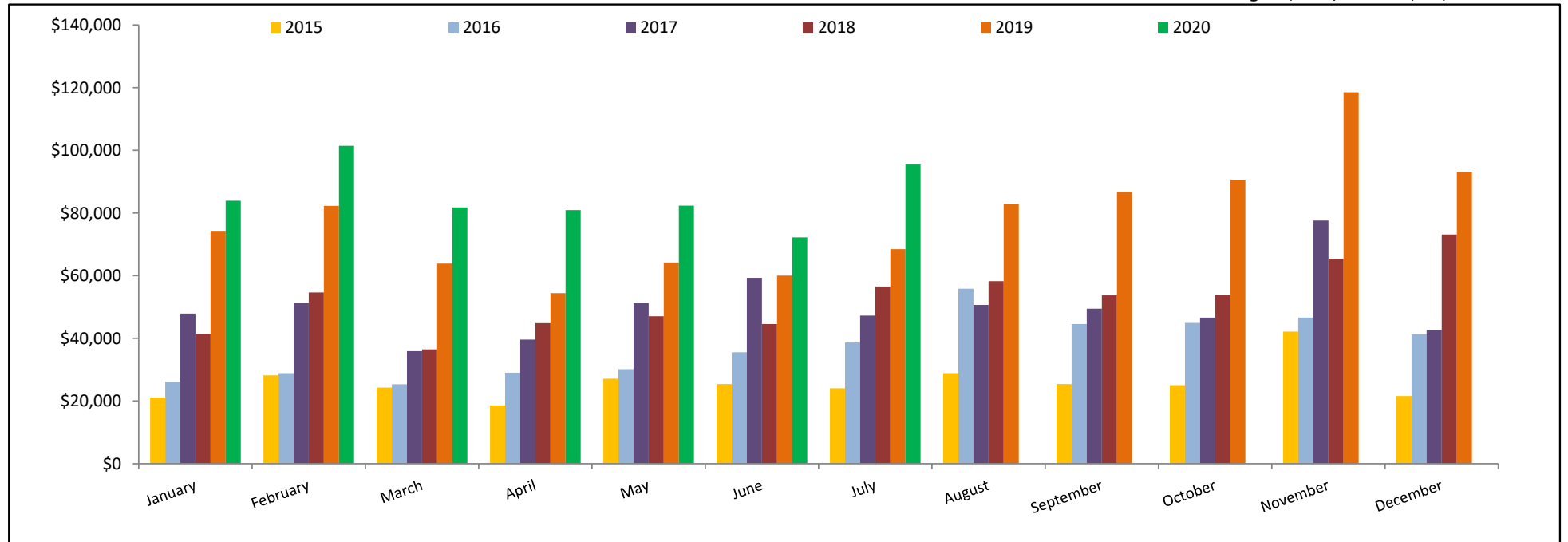
City Wide -Balance Sheet as of June 30, 2019

	2015	2016	2017	2018	2019	2020
Cash & Investments	3,991,056	4,428,826	4,188,196	5,842,468	8,397,135	10,575,985
Accounts Receivable (2019 excluded Permit-Trax)			254,387	248,702	248,702	776,719
Fixed Assets & Depreciation (cash cities do		\$0	\$0	\$0	\$0	\$0
Insured Assets (excl Str & Uti land & infra)						
Vehicles		\$574,357	\$574,357	753,881	856,556	916,827
-Off Road- Mowers, Boats & trailers		\$381,317	\$381,317	381,317	381,317	396,755
Buildings		\$12,002,871	\$12,002,871	12,002,871	12,002,871	12,526,300
Total Assets		17,387,371	17,401,128	\$19,229,239	\$21,886,581	\$25,192,586
Outstanding Accounts Payable (bills paid when due)						
Internal Loans						
Water Public Works Trust Fund Loan-short t		(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long te		(\$2,124,669)	(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,204,452)
Total Liabilities		(\$2,431,408)	(\$2,431,408)	(\$2,124,669)	(\$2,124,669)	(\$1,511,191)
Black Diamond Fund Position (equity or re		\$14,955,963	\$14,969,720	\$17,104,570	\$20,068,651	\$23,681,395

City of Black Diamond Sales Tax Remittance Analysis

Sales Taxes	2015		2016		2017		2018		2019		2020		Change from prior YTD 2019 to 2020
Month	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
January	21,108	21,108	26,157	26,157	47,902	47,902	41,433	41,433	74,030	74,030	83,937	83,937	23.9%
February	28,157	49,265	28,893	55,050	51,403	99,304	54,622	96,055	82,302	156,332	101,429	185,366	30.2%
March	24,264	73,529	25,356	80,406	35,950	135,254	36,471	132,526	63,858	220,189	81,801	267,168	35.4%
April	18,596	92,125	29,067	109,473	39,585	174,839	44,873	177,399	54,403	274,592	80,920	348,088	41.4%
May	27,148	119,273	30,198	139,671	51,299	226,139	47,054	224,454	64,235	338,827	82,360	430,448	40.8%
June	25,454	144,726	35,573	175,244	59,293	285,432	44,560	269,013	60,042	398,869	72,246	502,694	38.6%
July	24,092	168,818	38,663	213,907	47,268	332,700	56,569	325,583	68,463	467,332	95,440	598,134	40.2%
August	28,921	197,739	55,869	269,776	50,659	383,359	58,218	383,801	82,833	550,166			
September	25,410	223,149	44,537	314,313	49,452	432,810	53,745	437,546	86,783	636,949			
October	25,076	248,225	44,945	359,258	46,642	479,452	53,891	491,437	90,635	727,584			
November	42,141	290,366	46,588	405,846	77,612	557,064	65,400	556,837	118,487	846,071			
December	21,561	311,927	41,301	447,147	42,654	599,718	73,172	630,009	93,191	939,262			
TOTAL	311,927	447,147	447,147	599,718	599,718	630,009	630,009	939,262	939,262	598,134	598,134		

2020 Budget \$760,000 or \$63,333 a month



2019 Budget \$660,000

2020 Budget \$760,000